



CENTRAL BROWARD WATER CONTROL DISTRICT

8020 STIRLING ROAD (DAVIE)
HOLLYWOOD, FLORIDA 33024
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BOND RELEASE INFORMATION

Subject to the provisions stated herein, upon successful completion of construction and acceptance of "As - Builts", the amount of the performance bond as determined by the District Board may be reduced. The balance of the bond shall remain in full force and effect for the minimum of an additional twelve (12) months after final inspection and approval, unless supplemented by a new bond form in the required amounts and as approved by the District Secretary/Manager. The procedure for reduction and/or release of bonds shall include the following:

- At least three (3) weeks prior to the Meeting of the Board of Commissioners the request for a reduction or release of bond is to be considered by the District Board of Commissioners, the developer shall provide to the District's Secretary/Manager, a current list of the names and addresses of all property owners owning property within the development for which the bond is requested to be either reduced or released.
- Upon receipt of the list of property owners, the District Secretary/Manager shall mail by certified mail, return receipt requested, notification to all property owners in substantially the following form:

The developer of (name of development) has requested a (reduction) (release) of the developments construction performance bond in the amount of \$_____ which is being held by the Central Broward Water Control District to assure completion of construction of paving and drainage improvement within (name of development) of which the District has been advised you have acquired a part of. This bond in the amount of \$_____ will be considered for (reduction) (release) at the District's Board of Commissioners Meeting scheduled for the ___ day of, 2____ @ PM at 8020 Stirling Road (Davie), Hollywood, Florida 33024. If you have any questions regarding the reduction or release of this bond you may contact the District's Secretary/Manager at 954-432-5110 or present your comments to the District Board of Commissioners at the District's Meeting.